

Credit Rating Action-Report



Daily Credit rating action report

Our Daily Credit rating action report is based on upgrade and downgrade of corporate rating. The upgraded or downgraded ratings are taken from rating agency.





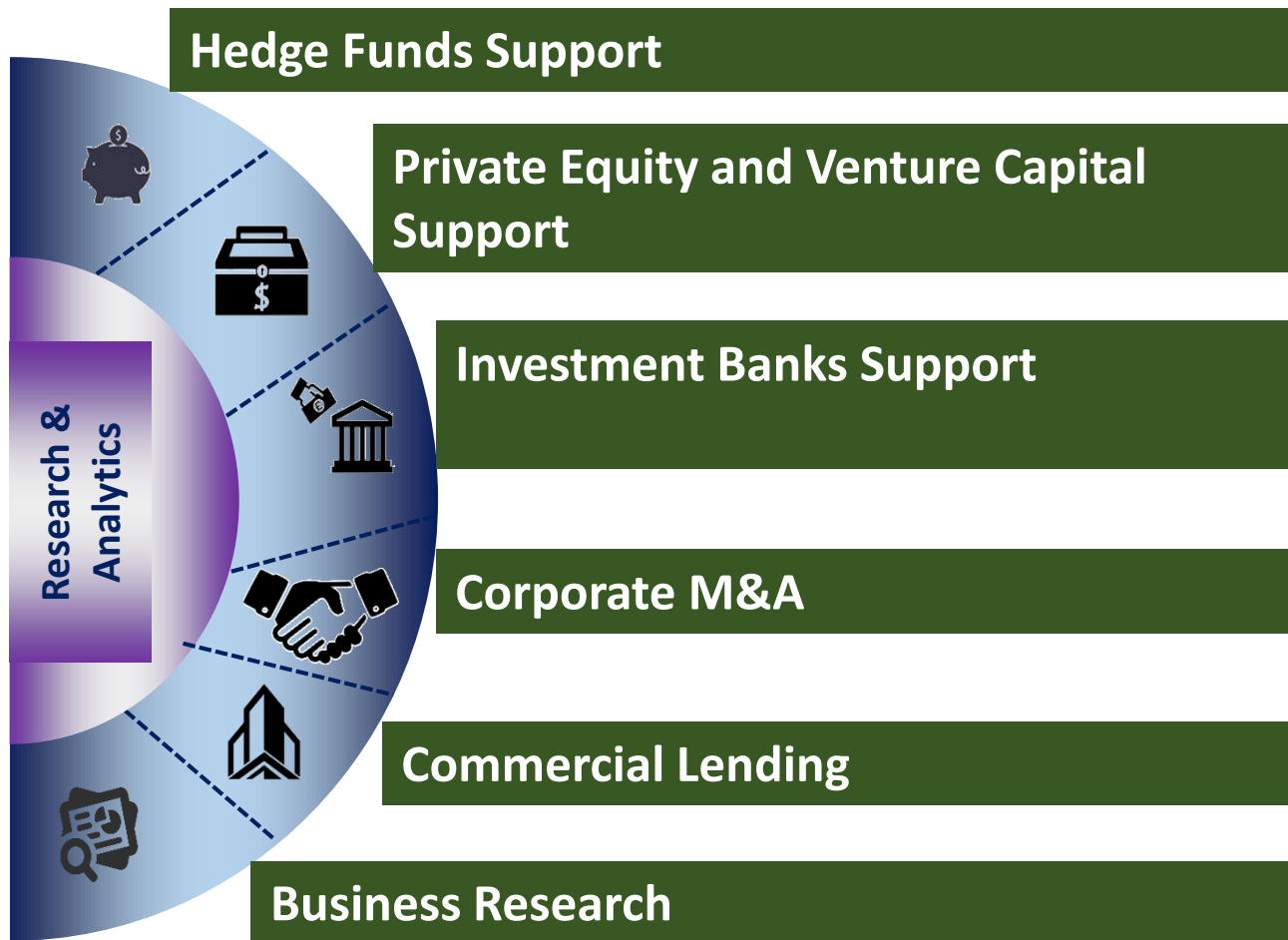
EliteAge Research & Analytics

EliteAge Research & Analytics is a Delhi, India based boutique business & financial research firm and provides customized research to clients globally. Our range of services including Strategic Research, Valuation and Risk Management, help our clients in decision making to stay ahead of the competition





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EliteAge Research & Analytics: Services

Our Services







Rating Action

Date	Company Name	Short Business Description	Industry	Country	Rating Action	Comments
29th March 2021	Agile Group Holdings Limited 	Founded in 1985, engaged in property development, property management and environmental protection businesses with land bank: gross floor area of 53 million square meters in 81 cities as of 30 June 2020	Real Estate	China	Upgrade	Negative to Stable due to strong position in Guangdong and Hainan markets; disciplined financial management and good liquidity
29th March 2021	Weibo Corporation 	Founded in 2009, an online social media platforms company in China, provides services through its mobile applications and website Weibo.com. It has a user base, with 516 million monthly active users and 222 million average daily active users in 2019	Business and Consumer Service	China	Upgrade	Negative to Stable due to better operating performance, Strong net cash position and strategic shareholder Alibaba
29th March 2021	Zhongliang Holdings Group Company Limited 	Founded in 1993, engaged in property development, property management services	Real Estate	China	Upgrade	Stable to Positive due to strong brand name; strong sales execution and good liquidity
29th March 2021	Aviation PLC 	Founded in 2006, a specialist commercial passenger aircraft leasing company managing a fleet of aircraft which it leases to airlines across the world	Aviation	Singapore	Upgrade	Downgraded due to immediate refinancing risks that will extend its USD342.6mn unsecured bonds by 5.5 years to October 2026

Source: EliteAge Research & Analytics

*Rating Agency

Rating Action

Date	Company Name	Short Business Description	Industry	Country	Rating Action	Comments
29th March 2021	AGC Group 	Founded in 1999, a supplier of flat, automotive, display glass, chemicals, ceramics and other high-tech materials and components	Manufacturing	United States	Downgrade	Stable to Negative due to impact of restructuring its legacy glass segment, which contributes ~50% of its consolidated sales
29th March 2021	GenesisCare 	Founded in 2009, a healthcare provider, specialise in the treatment of cancer, heart disease, sleep & respiratory conditions	HealthCare	Australia	Downgrade	Downgraded as higher leverage due to newly acquired US business and grow through clinic expansion
29th March 2021	Altareit SCA 	Founded in 1955, a residential and business property development company	Real Estate	France	Downgrade	Downgraded due to deteriorating operating prospects and portfolio valuations
29th March 2021	Petrofac Ltd. 	Founded in 1981, provider of oilfield services to the international oil and gas industry	Oil & Gas	United States	Downgrade	Downgraded due to suspension of Petrofac from bidding for new awards until further notice on March 15, 2021

Source: EliteAge Research & Analytics

*Rating Agency

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